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Press Release

RailTel posts total Income of Rs 675 Crore in Q3 of FY 23-24

RailTel announced its Operating Income of Rs. 668 Crore in Q3 of FY' 23-24 with 47% YOY growth and with 12% QOQ growth in its 144th Board Meeting held on 24th January 2024. The Company has posted a total income of Rs 675 Cr in Q3 of FY 24.

The Company posted Rs 84 Crore Profit Before Tax (PBT) in Q3 of FY'24 as against Rs. 43 crores in corresponding period of previous year, registering a 95% YOY growth. The Company has posted Profit After Tax (PAT) of Rs 62 Cr in Q3 of FY 24 as against Rs. 32 Crore in the corresponding period of previous year registering a YoY growth of 94%.

For the nine months ended on 31/12/2023, the company achieved a total Income of Rs 1770 crores and total PAT of Rs. 169 crores registering a 38% and 50% YOY growth respectively.

Talking about the Q3 results, Shri Sanjai Kumar, Chairman and Managing Director of RailTel said, "Operationally the Company has been performing consistently with an impressive growth of 12% on QoQ basis and 47 % on YoY basis in Operating Revenue . Growth in operating Revenue & PAT for the nine-month period of FY 24 also, has been encouraging. With healthy order book, the company has visibility of substantial growth in operating Income in coming quarters".

About RailTel

RailTel a "Mini Ratna (Category-I)" Central Public Sector Enterprise, is one of the largest neutral telecom infrastructure providers in the country owning a Pan-India optic fiber network covering several towns & cities and rural areas of the country. Along with a strong a reliable network of 61000+ RKM of Optic fibre , RailTel has two MeitY empaneled tier III data centers as well. With its Pan India high-capacity network, RailTel is working towards creating a knowledge society at various fronts and has been selected for implementation of various mission-mode projects for the Government of India in the telecom field. RailTel offers a bundle of services like, MPLS-VPN, Telepresence, leased line, Tower Co-location, Data center services etc. RailTel is also working with the Indian Railways to transform railway stations into digital hub by providing public Wi-Fi at railway stations across the country and total 6108 stations are live with RailTel's RailWire Wi-Fi.

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